

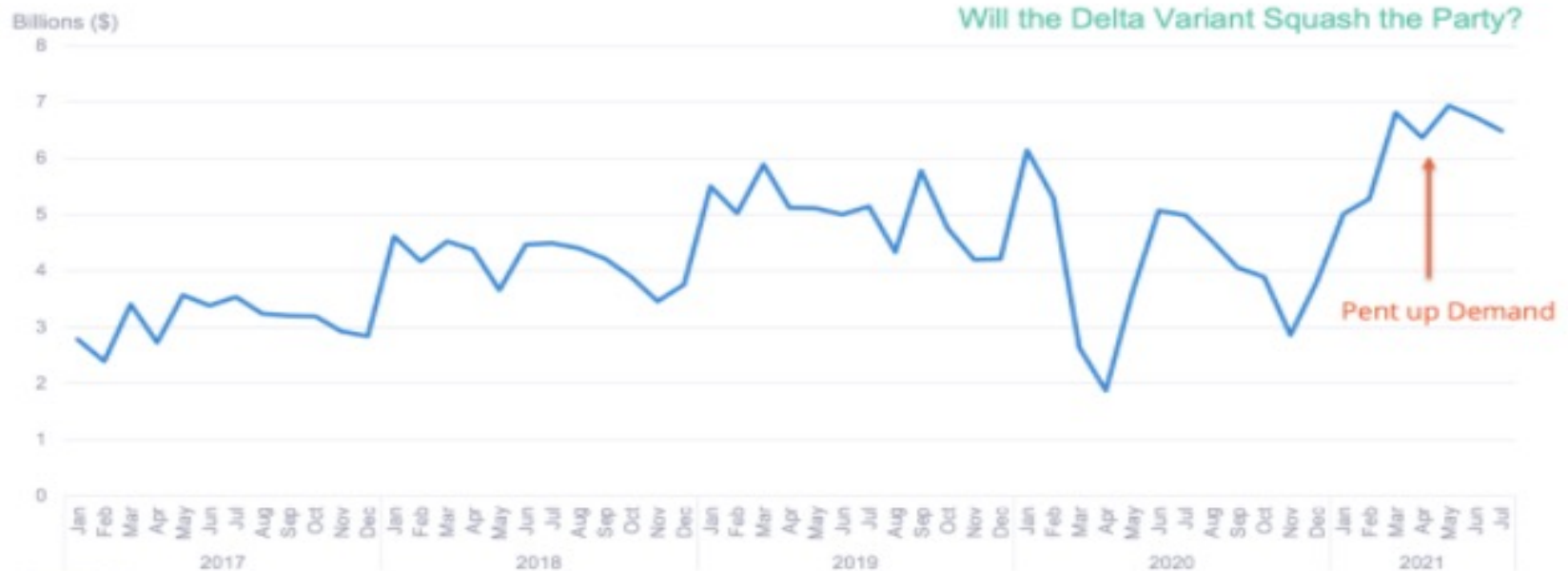


AIRDNA

Just to start.....

Record high for Global Short-term Rental Bookings in Q2 2021

Global Booking Value – Listings on Airbnb



Source: AirDNA
Note: Active Airbnb Units

Short-term Rental Investment Interest is Incredibly Strong

Indexed Monthly AirDNA MarketMinder Revenue - 2019 = 100



Source: AirDNA

Note: 3 MMA - Monthly Recurring Revenue indexed to 2019 = 100

UK is UP, rest of Europe is not

Europe Lags in the Global Demand Recovery

July 2021 Global Short-term Rental Demand vs. 2019



Source: AirDNA

UK Outperformed Europe in the Spring

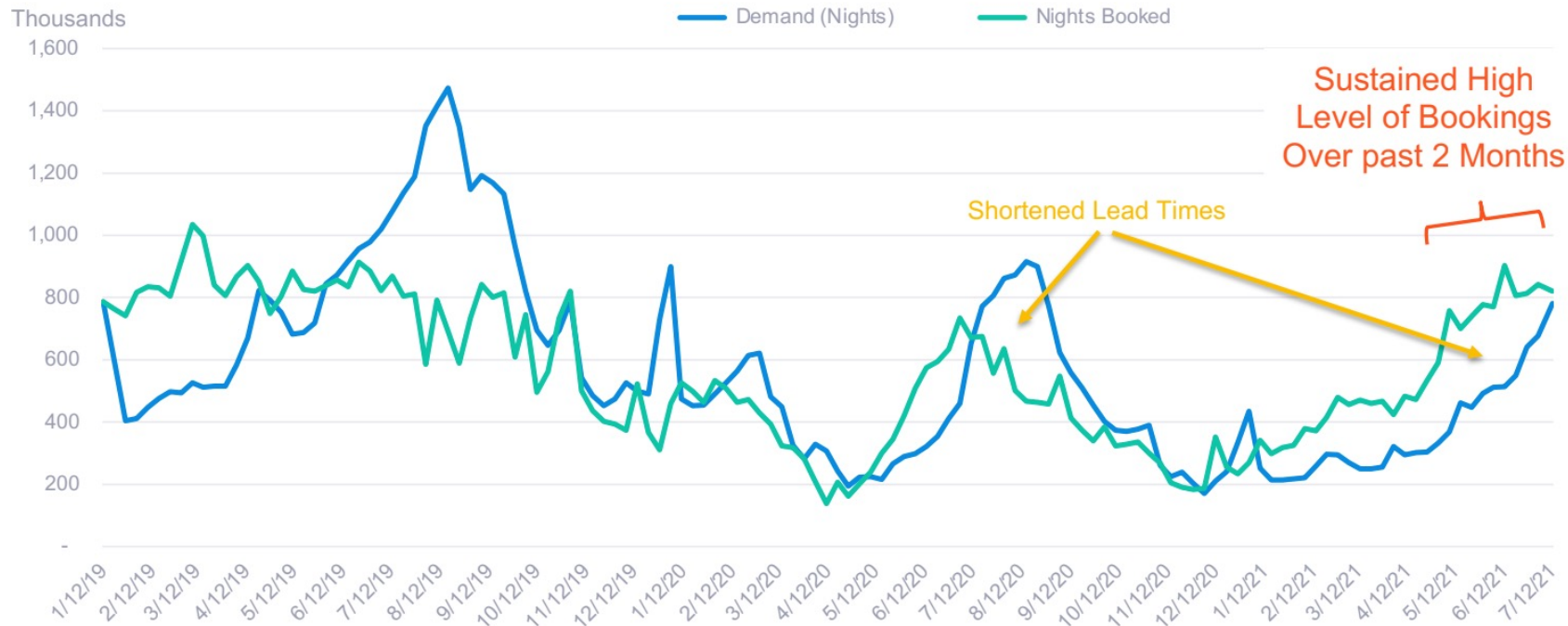
2020 - 2021 Short-term Rental Demand vs. 2019



Source: AirDNA

A European Surge in New Bookings

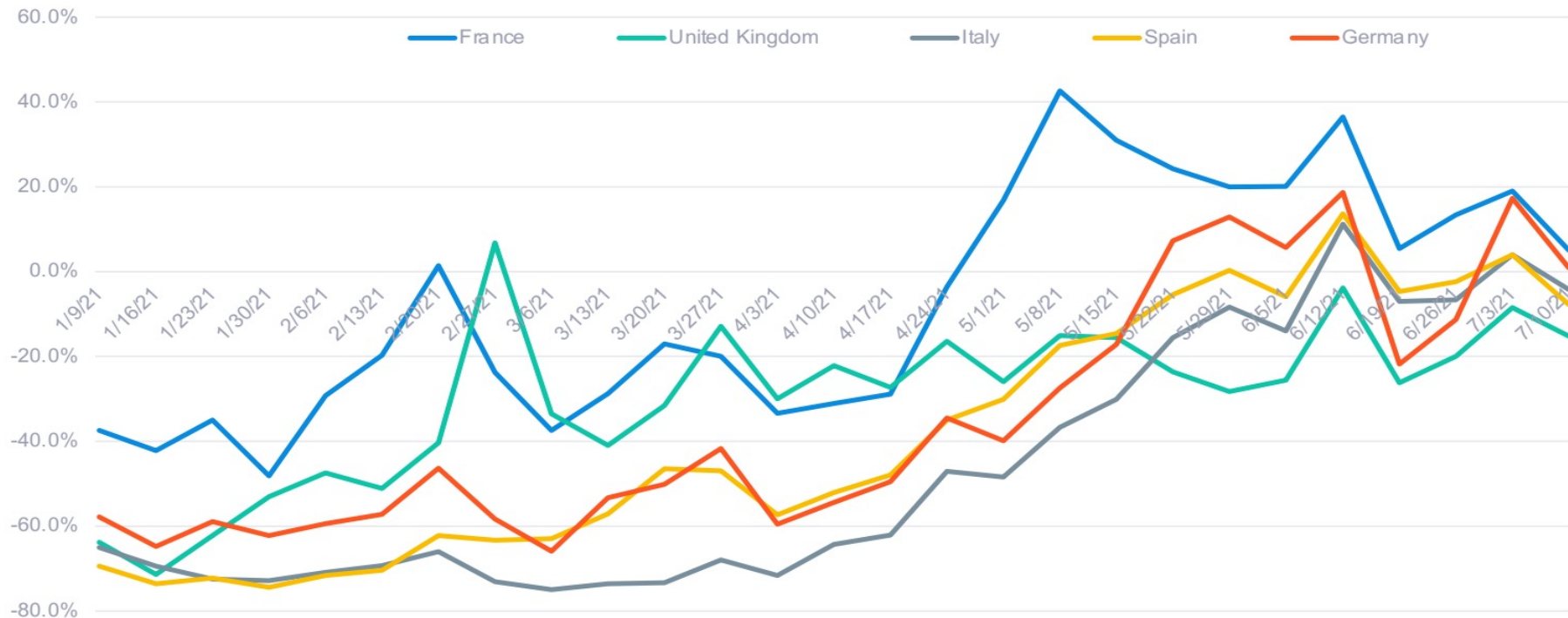
2019 – 2021 European Short-term Rental Demand – Weekly Avg.



Source: AirDNA, July 19th 2021.

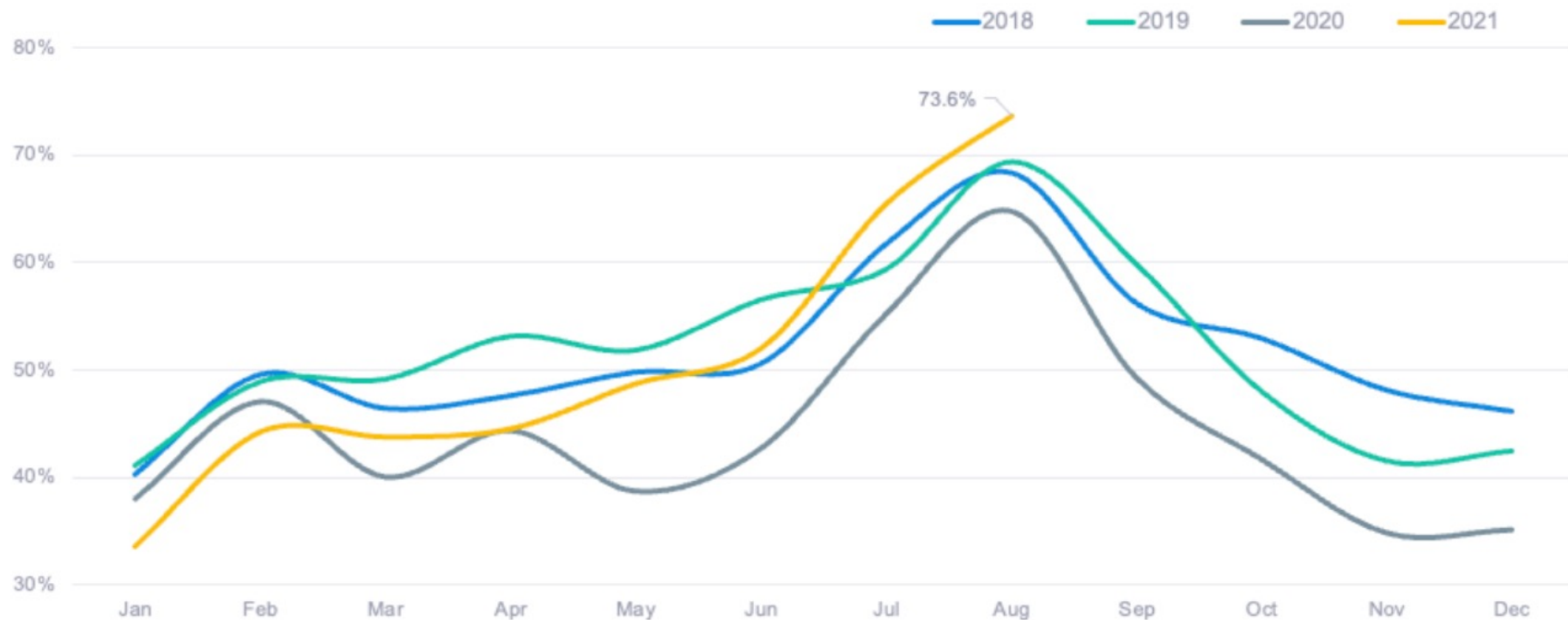
All Major Countries Trending Up!

2021 Weekly European New Bookings vs 2019



Source: AirDNA

Europe Monthly Short-term Rental Occupancy



Source: AirDNA

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Big Difference in Demand based on Location

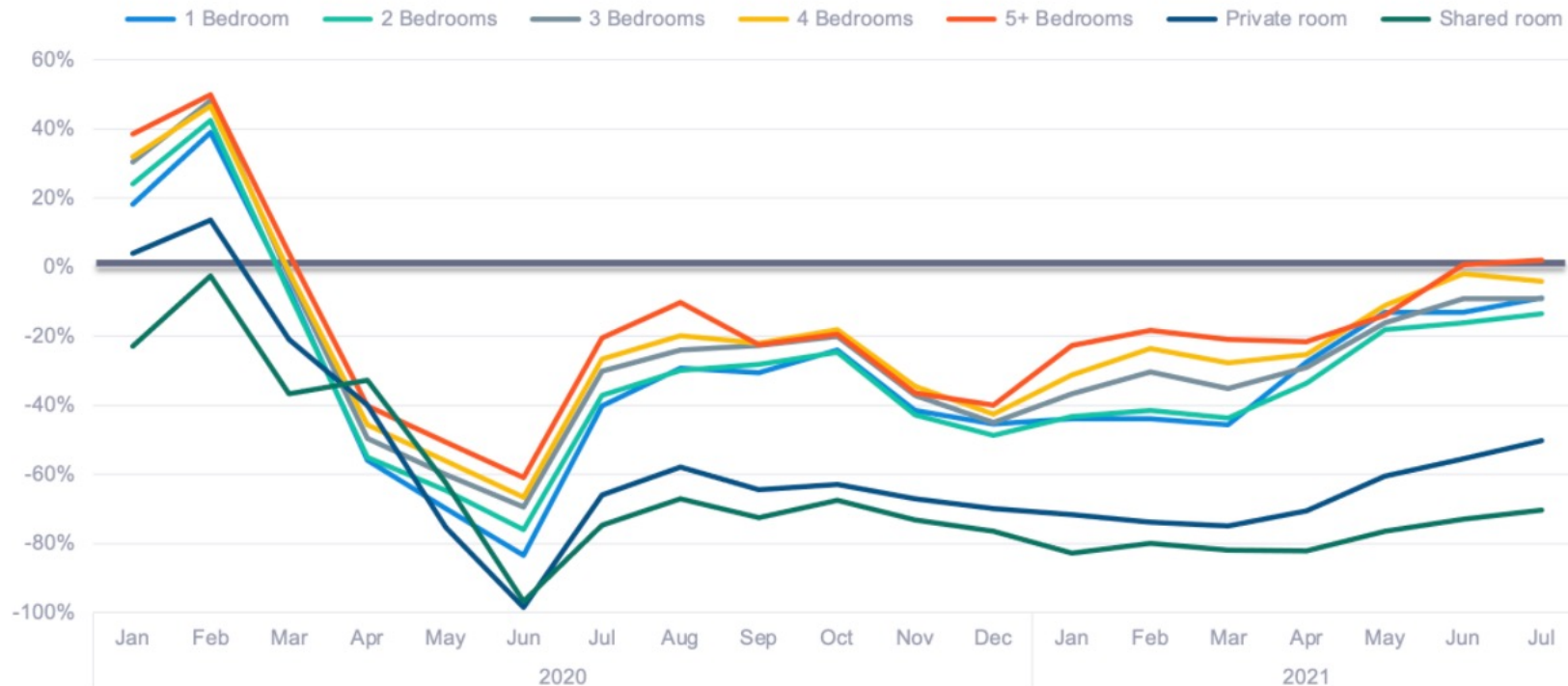
April 2021 Short-term Rental Demand vs 2019, Major Markets



Source: AirDNA

The Larger the Home the Better the Performance

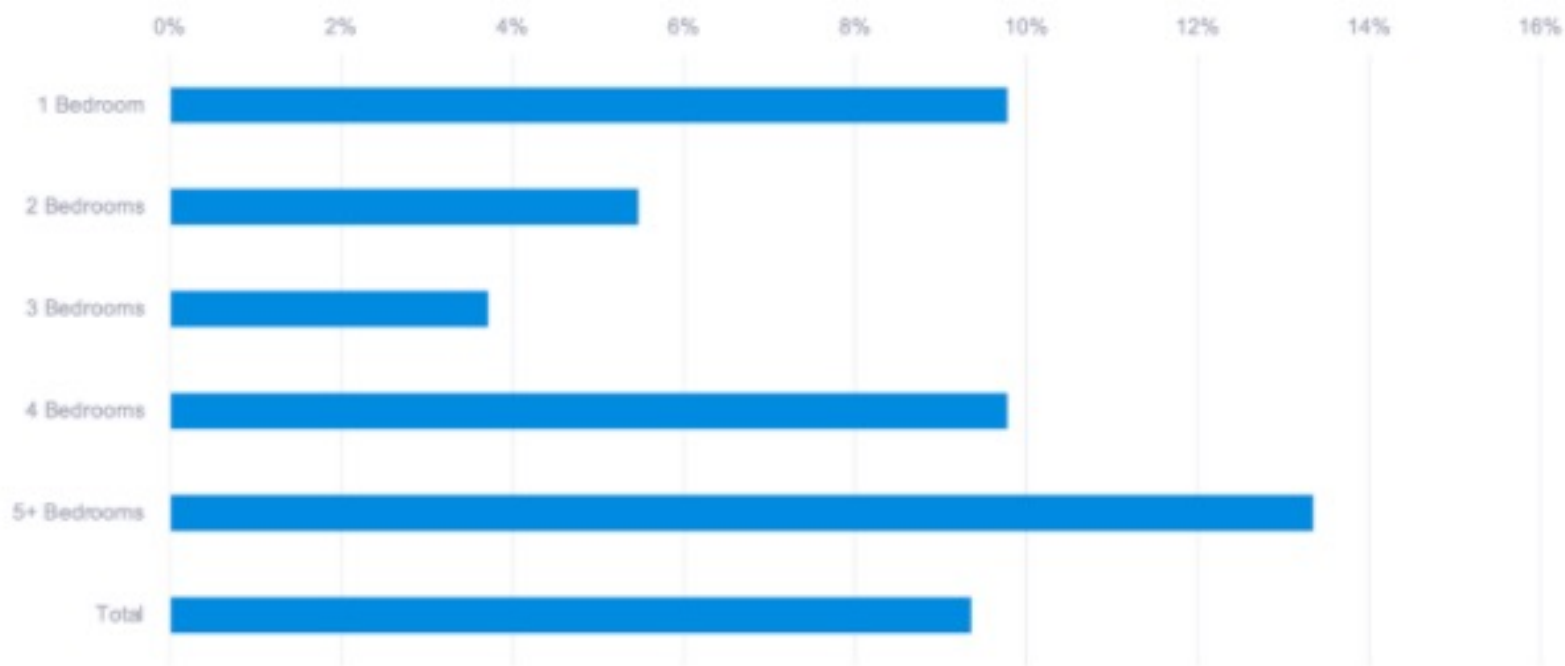
United Kingdom – Monthly Demand vs 2019 by Room Type



Source: AirDNA

ADRs Slightly Higher in the UK

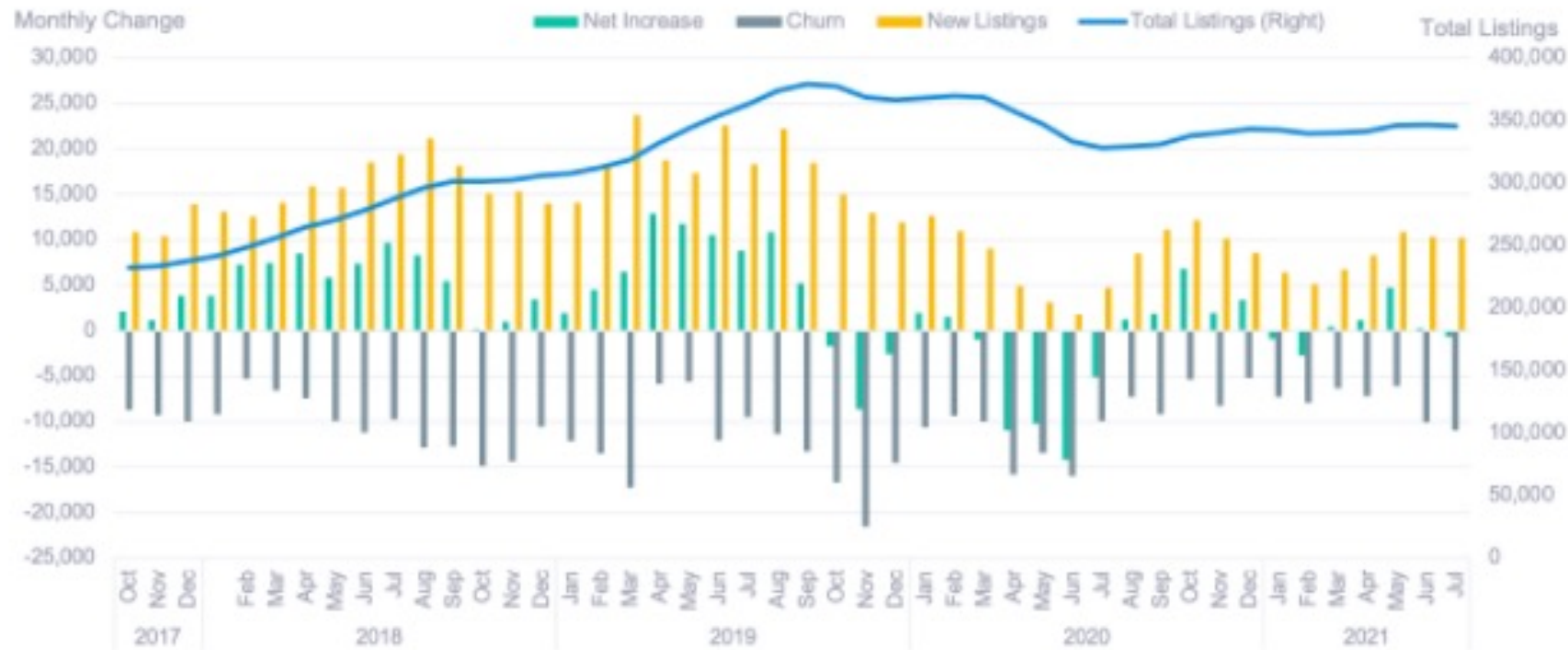
July 2021 – UK Change in Average Daily Rate (ADR) vs 2019



Source: AirDNA

Churn Eating Into Net Gains in Listing Counts

United Kingdom New Active Units Added – 3 Month Moving Average

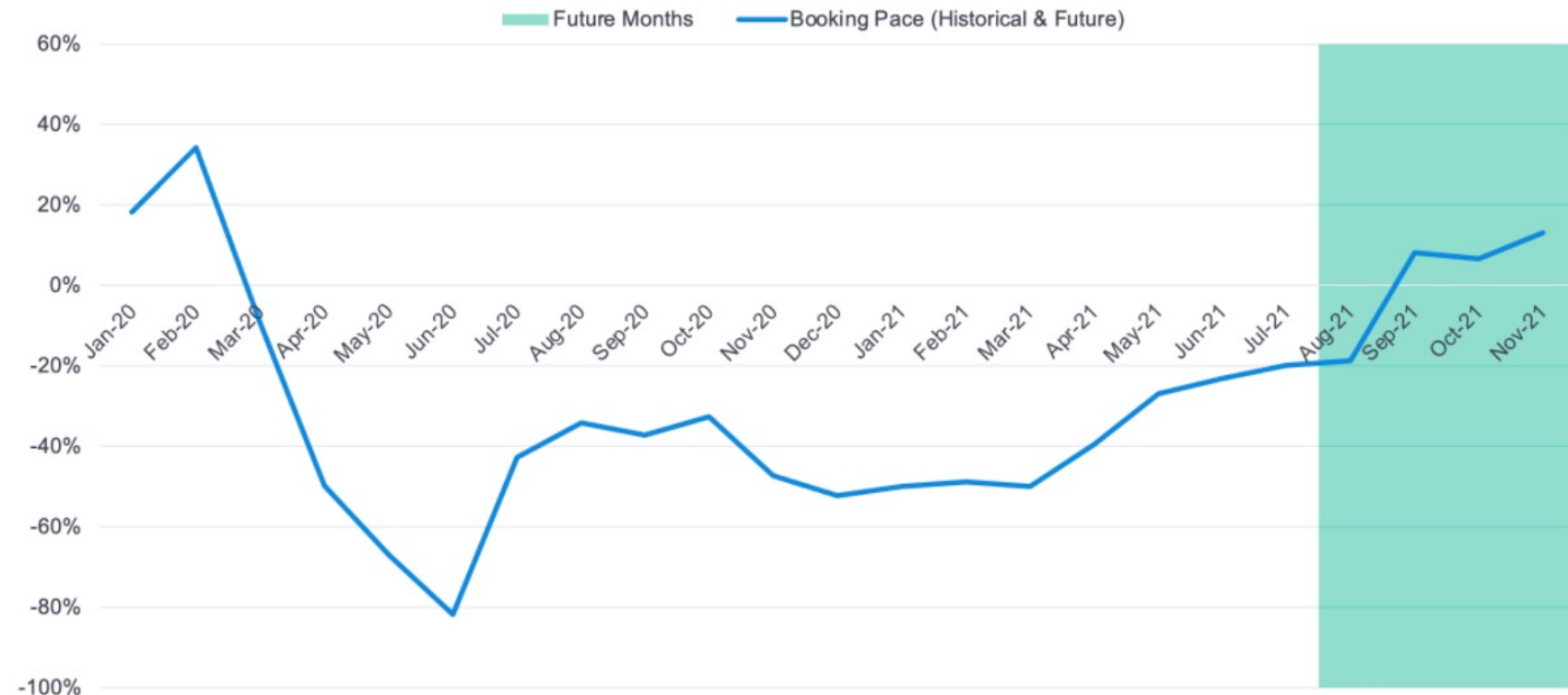


Source: AirDNA

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Demand Positive by Fall?

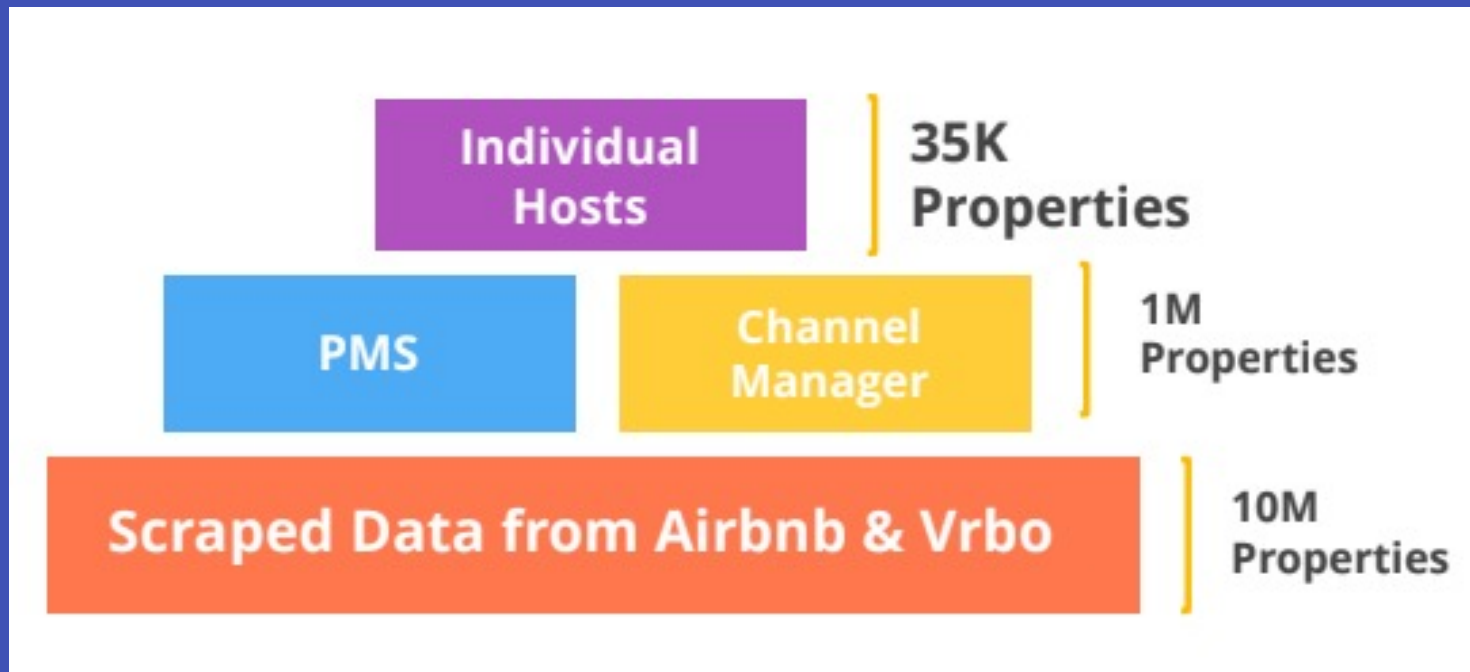
2020 – 2021 UK Demand (Nights) & Forward Pacing relative to 2019, as of August 1st.



Source: AirDNA

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Our Data Sources



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Thank you